

SUPERCHARGE YOUR PURCHASING POWER WITH SECTION 179



WHAT IS IT?

Section 179 is an immediate tax deduction that many small businesses can take advantage of in order to purchase new equipment and ease their tax burden.



WHAT QUALIFIES?

Business equipment such as computers, servers, phones, and COTS software qualifies. Any purchases must be installed before the end of the year.



HOW MUCH CAN I WRITE OFF?

Specific cost savings will vary, but for most small businesses, the whole cost of qualifying equipment can be written-off (up to \$1,040,000).



HOW DO I USE IT?

All you have to do is make and install your purchases, sit down with your tax pro to verify that they qualify, and fill out the necessary tax form(s).



IS THERE A DEADLINE?

Time is of the essence. All equipment must be purchased and installed before **December 31, 2020**.

CONTACT US TO GET STARTED!